**Circular No 050/2022** Dated 1 Mar 2022

CPD code: T5/14042022/BC/BC224086/1



#### **CPD** Live

**1** CPD Point

# Shariah Non-Compliance ("SNC") in Islamic Finance

Learn how Islamic financial institutions manage and mitigate SNC risks and the consequences of an actual SNC event. Understanding the issues surrounding SNC can serve as an insight in preventing or rectifying SNC events.

Members of the Bar | RM20 Pupils in Chambers RM10 Non-Members | RM60



Upon successful confirmation and proof of payment received, a link to the CPD Live webinar will be emailed to registered participants. Registration will close at 3:00 pm, on 12 Apr 2022 (Tuesday).

No additional registration will be accepted once the closing date has passed, or if the CPD Live webinar is full.

The CPD Department may not permit future registration if you fail to attend a CPD Live webinar after registering unless you provide an acceptable and valid reason(s).



An Islamic financial institution shall, at all times, ensure that its aims, operations, business, affairs and activities are in compliance with Shariah law. Failure to do so would constitute a Shariah Non-Compliance ("SNC") event. This makes an SNC event a Shariah risk inherent to Islamic finance.

Join Dr Syed Adam as he touches on how Islamic financial institutions manage and mitigate SNC risks and the consequences of an actual SNC event. Understanding the issues surrounding SNC can serve as an insight in preventing or rectifying SNC events.

#### Speaker



Dr Syed Adam Alhabshi is a partner at Shook Lin & Bok and a Chartered Islamic Finance Professional ("CIFP"). He holds a PhD in Islamic Finance from the International Centre for Islamic Finance Education ("INCEIF") and a law degree from the International Islamic University of Malaysia ("IIUM").

Dr Syed Adam is currently the Honorary Secretary and a Grand Council Member of the Chartered Institute of Islamic Finance Professionals ("CIIF"). Professionally, he is also qualified as a Chartered Professional in Islamic Finance ("CPIF"). Dr Syed Adam is also the Internal Auditor and an Associate Member of the Association of Shariah Advisors in Islamic Finance Malaysia ("ASAS").

He currently sits on the Bar Council Islamic Finance Committee as the Co-Deputy Chairperson.

If you have any enquiries, please email us at: <u>cpd.events@malaysianbar.org.my</u>.





Issued by:

Murshidah Mustafa, Jaspal Singh Gill, and Richard Wee Thiam Seng Co-Chairpersons, Professional Standards and Development Committee

### CPD Live

# A Step-By-Step Guide to Join CPD Live via Zoom

CPD Live is an initiative by the Bar Council during the Movement Control Order.

Continue learning even while at home. We're here to inspire you, connect with you and learn with you. This guide will show you how to join the CPD Live smoothly.

### 01

# For seamless streaming, download the Zoom app.

You will be given a webinar ID and a password to join CPD Live once your registration has been confirmed.

# 02

# Log in to Zoom, and provide your username.

For Members of the Bar or pupils in chambers, use the format below for identification purposes when prompted: Full name (as per NRIC)|Bar Council membership number or petition number.

For non-Members, provide your full name only.

# 03

### Set up your space.

Find a spot which is comfortable and free from background noises. You may use an earpiece with microphone for clarity. Having a strong internet connection is equally important.

### 04

# Please raise your questions only during the Question-and-Answer session.

Please take note that no speaking is allowed when CPD Live is taking place.

If you wish to raise a question, please type in the Q&A box and the speaker will respond accordingly.

05

### Please do not do these

Sharing screen recording and webinar ID and password links, and reproducing the content of the CPD Live session on any platform.

Any unregistered person may be removed without prior notice and no CPD point will be awarded. Failure to adhere to this may result in disciplinary action by the Bar Council.

### CPD Live